



Metropolitan Council Meeting
Spring 2011
Officers' Reports



**Meeting of the Metropolitan Council
May 4 to May 6, 2011
Officers' Reports
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**Interim Chancellor's Report
Bishop Melchisedek
Spring 2011 Metropolitan Council Meeting
May 4 to 6, 2011**

There was no written report presented at this time.

Secretary's Report
Archpriest Eric G. Tosi
Spring 2011 Metropolitan Council Meeting
May 4 to 6, 2011

1. Overview

It would be an understatement to say that we have been incredibly busy and stressed at the Chancery. The recent events have placed a greater burden on an already diminished staff. However, due to their professionalism and dedication, the work of the Central Church continues. The entire chancery staff and employees deserve the Church's gratitude.

The transition with Bishop Melchisedek as interim chancellor has been progressing. There is much for him to work through and we have spent many hours dealing with immediate issues. Regular Tuesday officers meetings have helped in this regard. There have also been other meetings, such as with the Seminaries, which have allowed us to continue the work. There is a critical issue of ordinations and assignments which need to be dealt with in a timely manner.

The work over the next few months will concentrate in three major areas. The first area is the ongoing Chancery work that has intensified as we go into the Summer. The second area is the website launch which is now entering into the final phase. The new website will be launched at the end of May/early June. The final area is the upcoming All-American Council. There will be a series of deadlines for material over the next few months and this will translate into many hours of work. I am thankful that we have such a competent and efficient staff to work with me on these issues.

2. Human Resources/Operations

There were two major changes to the staff. The first is the change of chancellor, Fr Alexander Garklavs to an interim chancellor, Bishop Melchisedek. While the final outcome is unclear, there needs to be serious and timely consideration on a separation package as well as the finances for the interim chancellor. The officers have been considering options and will present them for consideration. I would also stress the importance of following the process of selection for all officers that is outlined in the Statutes of the OCA, Article II (The Holy Synod), Section 7, line M which states, "Appointment, upon recommendation by the Metropolitan Council, of the Chancellor, Secretary, Treasurer and other officials whose competence or service extend beyond the boundaries of a single diocese." It is imperative that the Church follow the proper procedures including the established procedures of Best Practices.

The second change is the move of Protodeacon Joseph Matusiak by Metropolitan Jonah to his personal secretary. While some of these duties were originally outlined in Protodeacon Joseph's original job description, there will need to be some changes in respect to his work and the appropriate allocation of funding. The officers again have

some recommendations in this regard. Other additional appointment that may have been made over the past few months will need to be discussed in greater detail.

We can all be very pleased with the two new additions to the communications team. Ginny Nieuwma and Ryan Platte have added a great degree of professionalism and experience. There will be more on their work later but we are very thankful for the addition of them to our team. We have weekly telephonic meetings with the entire team every Tuesday and are in daily contact with each other throughout the week.

The parish mailing list continues to be updated and new mailing will be sent this summer for further information as connected with the new website. The annual 501(c)3 master list was completed and sent to the IRS. We did have a number of changes as well as new additions to the list. There was the annual review for the Orthodox Health Plan completed this Spring. As secretary, I sit on the joint board with other Orthodox jurisdictions. Currently we have over 80 clergy and families on the plan (the second largest group). This was a very difficult year and the provider had originally asked for a 23% raise in premiums. This was unacceptable to the group and after a careful examination of different options, plans and carriers, we were able to decide on a more acceptable course of action. The goal was to bring the increase the premiums to under 10% (over the past 5 years the raises was between 1% to 4%). Due to wise use of reserve funds, pooling of options, raising the deductible and co-pays while still maintaining compliance with the new Health Care laws, we were able to keep the premium increase to 8%. This is still not acceptable in the long run and the joint commission will have to consider new changes and options to the plan over the next year.

The Blackbaud transition is moving along and Melanie Ringa can speak more to this in her report. Other ongoing projects include the updating of the sourcebook and parish website information. We will again offer the annual calendar which will be available in the Fall.

We will need to continue to work on compliance with the current Sexual Misconduct policy. The members of the Committee will be addressing the Holy Synod and the Metropolitan Council on various facets of their work. The new policy should be ready for consideration shortly.

3. Organization

Besides the changes mentioned above, there will need to be some department chair changes, particularly to Pastoral Life. There are recommendations being brought forward which will be discussed.

4. Council and Synods

Planning for the 16th AAC is now at a rapid pace. There have been rumors that the AAC will not be held and these are not true. The AAC will still be held and the planning is moving forward. The Preconciliar Commission has met a few times and has offered a

solid plan for the upcoming Council. Assessments have been sent and we have already collected over \$100,000 for the AAC. Many documents including registration forms and vendor applications are ready to be sent. Contracts have been reviewed with the General Counsel are also ready to be signed. Travel arrangements have been announced. The Resolutions/Statutes Committee has been formed are ready to receive resolutions and amendments. The next steps will be sending the study papers and materials in May. The local committee is fully formed and functioning and members of the PCC will be meeting with them both before and after this Summer. Please see the report of the AAC. The PCC is very conscious of the requirements as outlined in the Statutes of the OCA (Article III, Section 5).

Other meetings continue to be planned as scheduled (or delayed). Among these meetings are meetings of the Holy Synod which have been held on a more frequent basis as well as committees meetings of the Metropolitan Council. Reports will continue to be sent prior to meetings electronically and I again ask for timely submission of these reports. It is asked that chairs of committees keep the rest of the Metropolitan Council informed of the work of the committees.

There will also be other meetings involving the Holy Synod such as the Episcopal Assembly in May in Chicago. Other meetings including the interface with the seminaries, committees, commissions, etc, continues. This can often be time consuming, as logistics of the meetings require much attention.

5. Archives

Alex Liberovsky continues his valuable work and there is nothing new to report. He continues to give his excellent presentation for the Fortieth Anniversary of Autocephaly around the country. He is providing valuable assistance to many academics and researchers who are here on a weekly basis as well as updating the staff on important events in world Orthodoxy. The assistance of Matthew Garklavs has been very important as files have been sorted and reorganized.

6. Estate Management

I expect that the painting of the Chancery building will take place over the next few months. I am still working through various bids. It will substantially change the way the building is viewed. Included in this work are some exterior repairs to stairs and fire escapes. This area is in the most need of attention. The next phase will be to begin the painting of the interior over the next few years. All codes and requirements are up-to-date.

We continue to have a handyman come and repair items on an on-call basis. The building remains clean and organized due to the diligence of our housekeeper. The grounds continue to be in good shape due to the excellent work of our contracted company. There is a concern about the empty pool in the back of the property. It currently is fenced but represents a safety hazard. The only solution is to actually remove the pool and the

concrete and fill the hole. This action should be explored and completed in the new future. The heavy Winter did cause some damage with fallen trees and light poles. These have been repaired as needed and we have an excellent relationship with the neighbors who assist us in such repairs.

7. Communications

We should all commend the great communications team that has been put together. It is truly a team effort and already has bore fruits. We recently won the Best Jurisdictional Website award and there will be more to come. We have consciously tried to be timely and objective, reporting news and events not found anywhere else. As such many look to the website for continuing news in the Orthodox world. Our goal remains at least one posting a day, to be accurate and timely, and to ensure that everything that is reported is official. I believe we have succeeded in this.

The communications team consists of myself as manager, Ginny as managing editor, Fr. John Matusiak as senior editor, Ryan as technical editor and Jessica as an assistant. We stay in constant contact with each other and have weekly meetings that chart out the course of press releases for the week (with the exception of critical news which is posted as soon a possible). Ginny has been making contact with all dioceses, departments and organizations and establishing strong relations so we can have better reporting. Fr. John has been working hard as the main writer and editor, Ryan has ensured technical consistency and Jessica posts (often within minutes no matter the day and time). We expect that with the new website, there will be more multimedia postings.

The Orthodox Church continues to be the flagship of information of the Church and has been closely coordinated with the website as the new media will move to the forefront. We are on a quarterly schedule and the plan with the magazine has been implemented. This means there are 24 pages, well written and shipped directly to parishes. Some parishes have asked for more copies but this is part of the evolving process. This plan has allowed us to continue the magazine within the budget. There will be an issue of the TOC that will present material for the upcoming AAC.

The web team is now utilizing Zen Desk, an interactive tracking software which allows for assigning and prioritizing of projects. This ensures that none of the many requests that come to us are lost. For example, if a mistake is found on a webpage, it is entered and tracked through Zen Desk, with actions noted. It is a powerful management tool for the team and we have a long list of corrections that is currently being addressed. Many of the security risks have been corrected and much of the material has been migrated to a new server in anticipation of the release of the new website. We have to be careful to use our time wisely and avoid cost overruns because there is so much work to be done, but the team is very conscious of tracking this.

The website is in its final phases. I dedicated Ginny's time to project management until the release. We have held many meetings over the past few months to address everything from webs design, site maps, beta testing and editing. Much thanks goes to Simple Focus

and their creative web design. They utilized so much of the input we received from around the Church and you can see their results. We also want to thank Fr. John Schroedel who did the “under the hood” work on coding and mapping so that we will have a much more efficient system. There was a lot of material that needed to be migrated and worked through and he has waded through it all and made sense of the material. We have also switched to Expression Engine as our publishing platform.

Finally, there are a host of other communications issues we will be working through this summer. Among them is securing the email platform, integrating Blackbaud, and publishing other items of importance to the life of the Church. But the additional members of the team have made much of this an easier task to accomplish and a professional look to the public face of the OCA.

8. Other Issues

There continues to be legal issues that need to be handled. The coordination with the General Counsel, Legal Committee, insurance companies and staff continues to be excellent. The Chancery is pleased to report that at present all legal bills are current and that various aspects of ongoing litigation are being addressed. There are a number of conference calls and emails in coordinating these efforts. There has truly developed a team effort between General Counsel, Legal Committee, Chancellor and Secretary. A full report will be given by the Legal Committee.

Judge Ray Lanier and I were appointed by His Beatitude to visit Holy Protection Monastery in Weaverville. This continues to be delayed for various reasons but we are dedicated to completing that task. There continues to be contact with the Crisis Management team as we work through the many and varied issues.

All of our insurance has been through the annual review and updated. I offer great thanks to Michael Herzak who continues to monitor our insurance status and gives timely replies to our requests. I do not anticipate any issues with our insurance at present.

Department work continues to move forward and we hope that the next year will bring a renewed effort. We are blessed to have such talented and dedicated workers in the various fields. They deserve our support. This also extends to the many other committees, commissions and administrative staff. The meetings and efforts continue to strengthen the work of the Church and the Chancery staff is always available to assist them.

A great part of my time continues to involve logistical support and coordination of resources. An example would be the Strategic Plan Committee meetings as we move closer to the AAC, the Sexual Misconduct Committee in the preparation of the new policies as well as a host of other critical efforts by the Church. I also coordinated the evangelism portion of the Strategic Plan which brought together some wonderful and talented people in this field. Other aspects as review and coordination with insurance providers, diocesan and parish administrative issues, information technology and

resource collection require a major amount of work. The Chancery continues to respond effectively to the needs of the Church and receive positive feedback. Much of this work is done quietly and “behind the scenes” and may not be immediately noticeable. That is the nature of work and perhaps the best way to accomplish the many varied tasks that is required in operating a territorial, autocephalous Church. Effective, engaged and cooperative leadership is necessary for the continued operation of the Church through these challenging times.

April 18, 2011

Fr. Eric, bless!

It's been an intense four months at oca.org, as the new team's been both learning how to manage the existing website while simultaneously building the new site. The following have been key components of my managing editor workload thus far:

Managing our workflow

From the first day we started in January until now, the flow of requests, the feedback from our armchair editors, and the barrage of information, has not stopped, and we are learning what it means to oversee one of the most active English language Orthodox websites! From the beginning we realized we needed a system to manage everything, and after evaluating several options, we settled on the Zendesk ticket system. Zendesk enables us to stay on top of all of the requests we receive by tracking the flow of information related to the requests, insuring that no one's concern is ignored, no matter how small the complaint or need. It describes itself as a "web-based help desk software with an elegant support ticket system and a self services customer support platform. Agile, smart, convenient." That's a fancy way of saying that we're getting organized in our virtual office! Currently, the three Zendesk "agents" for oca.org are Ginny, Ryan, and Jessica Linke. We also receive directory updates for Greg Sulich through Zendesk and can pass those through to him—Zendesk tracks that as well. I review the Zendesk admin at least once a week to make sure there's not one request that remains unassigned, and that everything is responded to in a timely fashion.

Managing our team

Regular meetings I've initiated have covered both the technical and editorial aspects of oca.org. The meetings are grouped according to the issue at hand: sometimes I join our Senior Editor Fr. John Matusiak and you to discuss upcoming stories. Last year you and Fr. John set out to post one story a day, giving priority to OCA stories but also reporting other Orthodox news as applicable. We've continued to keep that as a goal and so far have managed, thanks to Fr. John's prodigious output, to keep that pace every week of 2011. I help as needed to dig up stories and news.

Our Technical Manager Ryan Platte joins us for many meetings—he has had a host of security and development issues to deal with from day one. Ryan's been both emphasizing site security as well as prioritizing our list of

deferred maintenance tech tasks. Part of Ryan's time has been spent getting to know the people that matter to his job, such as Rich Tirpak; additionally, he's had to become familiar enough with the existing system to make changes to the homepage and fix broken pages and links.

Managing the new website build

A good deal of our time has also been dedicated to building the new website. I set up our Basecamp virtual office, which enables us to track our conversations, upload our files and publish our schedules and deadlines (Milestones). Ryan and Fr. John have also laid out the development details in Pivotal Tracker, a tool that breaks out every technical step required to build the site.

Managing the overall project has involved:

- building the new site map, a complex and critical process
- holding many design meetings with the Chancery executive group, our web team, and designers John & JD—vetting new home page iterations, working through navigation issues, building subpage templates (subpage work is currently going on this week).
- making sure that the development work is moving forward
- initiating numerous points of contact with stakeholders about their pages and what functionality should be built in to the new sections—and there will be much more of this to come in the next 4 months of 2011. Websites don't get launched and then stay static anymore (that's the 1990's model). Post-launch I will still be refining the pages and sections throughout the course of 2011, with the goal that every stakeholder is as happy as can possibly be going into the 2011 AAC.
- figuring out the admin structure for the new site: who should be given access to their sections and how should they be trained? Expression Engine, our new software, will allow for active stakeholders such as David Drillock (liturgical resources) and Fr. John Matusiak (news, Q & A) to create posts easily and without risk to the site's integrity.

It's all about relationships

The OCA's reach stretches from Hawaii and Alaska down to the southern regions of Florida, up to Canada and down to Mexico. One could argue that oca.org is one of the only entities within the OCA where everything comes together under one roof, albeit a virtual one—all the departments and organizations, Synod and Chancery and Council members, Sunday School teachers and choir directors and deacons.

As such, it is my goal to continue to reach out to the people of the OCA, who I might add have been (to a person) very kind and welcoming to the

new web team. After all, our job isn't to advance our own agenda, but to figure out *their* agenda and how we can further their communication goals via the website. I will continue to place a high priority on making sure I do more listening than talking this year, as I reach out to OCA stakeholders.

Fr. Eric, it has been my privilege to serve the OCA as the Managing Editor these four months. Thank you for your guidance and leadership.

In Christ,
Ginny

Father, bless!

I am delighted to be settling into my role as Technical Manager for the OCA. It is a real blessing to be able to use my talents and skills to serve the Church. We have made a lot of progress and have some wonderful things being prepared for release right now. I would like to share with you some highlights of the progress we've been able to make together since beginning in January.

One of my first projects was to establish a way to escrow passwords so that the keys to the Church's assets weren't held by a single person. As part of the transition I changed the passwords to OCA technical assets and set up Ginny, Fr. Eric, and Melanie with a password escrow mechanism so our assets can continue to be administered without disruption if I'm unavailable. This was a crucial first step; we will improve the escrow in the near future.

Another improvement we have made is to organize our incident response using Zendesk support software. People who write to most of the contact addresses on our Contact Us page now receive an immediate automated response letting them know we've received their message, and we are able to follow up in batches servicing their requests and answering their questions. The three agents can correspond with the inquirers when there is news while letting the system handle who's responsible and track wait times. All of this helps us get more done on a tight schedule in our busy environment.

I have worked with several oca.org email account holders to improve their access and train them on the new system to which they were migrated shortly before my tenure. Our users expect and deserve IT support for their work, and have universally expressed hope that we will offer better communication and support than they've experienced in the past. We are doing our best but are quickly finding out that tight budget necessitates that some conversations must be more terse than they should be.

By far the biggest activity has been the site refresh project. We are managing many,

many details of the existing site and making many important decisions about the new site while guiding and assisting the design team. Our work has been punctuated with downtime events from the old Windows server that still runs the majority of our site. It has been a challenge to balance keeping the old site running against the work needed to replace the old site in a limited budget.

We have worked hard to ensure that we create a new environment that has all of the strengths and features, and few of the usability, stability, and security weaknesses of the existing site. I did fix a remaining security issue that was causing Google to warn users that our site was serving malware, so our search engine slate is now clean, which is very important.

We have begun setup on the new hosting platform that will run the oca.org website after the refresh. We found a provider that provided our desired features including significant system resources, bandwidth that is many times our current usage, and some redundancy and backup features, for less money than we have been paying for hosting. It is already hosting the many photos at ocaphoto.oca.org.

We look forward to releasing a new site this summer with a beautiful new design; a site architecture that helps visitors accomplish their goals when they visit our site; a redone, deeper integration with the Orthodox liturgical calendar (one of the biggest technical challenges of this project); great search engine and mobile accessibility; very easy to use administration tools so we can support contributors working on their part of the site directly or through an editor; and many more rich features that will dramatically improve our site.

In Christ,

Ryan Platte

Orthodox Church in America
Treasurer's Report
For the year ended December 31, 2010
And the Quarter ended March 31, 2011

Revised

Your Beatitude, Your Eminence, Your Graces, Reverend Fathers, and members of the Metropolitan Council:

In these very trying and unsure times, I am at least grateful that I can report a stable financial picture. We ended 2010 with a surplus of over \$180,000, and Q1-2011 with a surplus of \$244,688.69, of which \$148,000 represents All American Council Assessments. This report will include the following topics:

- 2010 Financial Results (Exhibits A & B)
- 16th All American Council Budget (Exhibit C)
- 2011 Budget (Exhibit D) and discussion of potential changes
- Q1 2011 Financial Results (Exhibits E & F)
- Update on Blackbaud Project

2010 Financial Results (Exhibits A & B)

Exhibit A – Comparative Balance Sheets: Our balance sheet shows total assets of \$2,328,776, total liabilities of \$1,417,933 and net assets of \$910,843, an increase of \$181,893 over 2009. We have total cash of \$464,805, of which \$137,825 is unrestricted. Of the total accounts receivable of \$116,306, \$101,357 represents assessments due from the Diocese of the Midwest (December assessment), Diocese of Western PA (November and December), and the Romanian Episcopate (August through December). All of these have subsequently been received in 2011. Other current assets include a note receivable from a retired member of the clergy of \$24,526, payroll reimbursement from the OCA Pension Office of \$11,618, and prepaid expenses of \$13,017 for 2011 Blackbaud maintenance and Pitney Bowes mail machine rental. Our restricted investments and trusts show a balance of \$1,383,964, a decrease of \$61,588 from 2009 due to the required distributions from the York Trust. Our current liabilities include \$57,439 in accounts payable, \$13,304 due on the auto loan with Ford Motor Credit, \$20,931 in accrued 4th quarter annuity distributions which were made in January 2011, and \$111,905 as the current portion of the Honesdale loan. The long term portion of the Honesdale loan is \$677,468, for a total loan balance as of December 31, 2010 of \$789,374. Our net assets at the beginning of the year were \$728,949, and with the net surplus for the year stand at \$910,843 at December 31, 2010.

Exhibit B – Detailed Actual versus Budget

The 2010 budget projected a net surplus before principal payments on the Honesdale loan of \$178,160 and after principal of \$74,914. Our actual net surplus was \$257,128 before the principal payments and **\$154,581** after, for a positive variance of **\$79,666**. The “Detailed Actual versus Budget” report for 2010 follows as Exhibit B. Highlights of the main revenue and expense category actual results for the year are:

- Revenues – Total revenues were over budget by \$31,669. Assessments were under budget by \$7,642, but this was offset by St Sergius Chapel donations of \$23,034, and other income of \$10,039 representing desk calendar and TOC subscriptions.
- Expenses
 - Executive Office – Salaries and Benefits were under budget by \$5,469, mainly in the Benefits category.
 - Administrative Office – Administration was under budget by \$239,362. The expense categories contributing to this variance were:
 - Salaries and Benefits – over by \$18,514 with \$10,308 in salaries and \$8,206 in benefits. The salaries budget was reduced by \$6,000 in error contemplating reimbursement of part of Fr Gregory’s salary. The benefits were over budget due to increased medical insurance and unemployment insurance rates.
 - Legal Fees – Of the \$350,000 budgeted for legal fees, we utilized \$137,216. The \$250,000 legal settlement is NOT reflected on this line, but as an Extraordinary Item at the end of the Unrestricted Section.
 - Mortgage interest – under budget by \$6,001
 - Postage and mailing – under budget by \$16,033
 - Blackbaud conversion fees – under budget by \$33,827
 - Other expenses – over budget by \$10,431. This is due to bad debt expense of \$9,125 related to write offs of 2008/2009 salary reimbursements for Metropolitan’s and Father Andrew Jarmus salary.
 - All other expenses – over budget by \$337.
 - Metropolitan Expenses – Total expenses were over budget by \$2,311.
 - Holy Synod – The Holy Synod was under budget by \$7,760, with most of this in the Travel expense category.
 - Metropolitan Council – Travel and Meetings were over budget by \$5,337 due to inclusion of Internal Audit and STIC expenses that were not budgeted for.
 - Property Support – These expenses were over budget by \$20,435, with Depreciation accounting for all of this variance, as it had not been in the 2010 budget. Lawn expenses exceeded budget by \$5,850 due to several emergency tree removals, and the town service fees (Property taxes) over by \$4,331. All other expenses were within or under budget.
 - Department of Communications (and TOC) – The department’s expenses for the year were under the original budget by \$9,299, with all of this falling in the TOC Printing category.
 - Department of External Affairs – The department was under budget by \$3,320, with the combined salary and benefits under by \$5,305, travel expenses under budget by \$2,658, and telephone and office expenses over budget by \$7,073. Distributions for SCOBA and other church organizations were under budget by \$4,000.

- Department of History and Archives – The results were an unfavorable variance of \$3,225 related to the benefits expenses.
- Other Special Commissions:
 - Preconciliar Commission spent \$13,482 compared to its budget of \$30,000.
 - Repayment of 9/11 Funds – The \$25,000 repayment WAS made in 2010. However, this is not a P&L item. This is a Balance Sheet item as it is a transfer from unrestricted cash to restricted cash.
 - Sexual Misconduct Commission – Expenses of \$5,984 exceeded the budget by \$984.
 - Strategic Planning – This committee spent \$14,237 of their \$33,000 budget.
- FOS Revenue and Expenses
 - Revenues – Total FOS revenues generated were \$70,738.
 - Expenses – A total of \$73,588 was spent on departmental ministries, including stipends and expenses.
 - Net Income – The net deficit for 2010 was \$2,849. However we had a surplus in 2009 of over \$30,000, with the understanding that part of these funds could be used for 2010 expenses.
- Temporarily Restricted Funds: Although there was no budget for 2010, we had \$87,958 in revenues and \$165,344 in disbursements, for a net deficit of \$77,385 due to the required distributions to the A & B York annuitants.
- Permanently Restricted Funds: We had revenues of \$6,518 and distributions of \$4,368 for a net surplus of \$2,150.

16th All American Council Budget (Exhibit C)

The preliminary budget has been established and assessment invoices mailed out to the dioceses. Exhibit C contains the 15th AAC actual results and the 16th AAC preliminary budget. To recap, for the 2008 assembly, the Preconciliar Commission spent \$49,135, and was funded from the general annual operating budget. The assembly itself generated \$250,996 in revenue, with \$255,370 in expenses for a small deficit of \$4,372.

At the September 2010 Metropolitan Council meeting it was moved that for the 16th All American Council, both the PCC and AAC costs be covered by the assessments and other revenue. In preparing the budget, we were as frugal as possible, but the fact is that Seattle costs more than previous venues in terms of the meals, strict hotel requirements as to the audio/visual, fire, and due to the fact that Washington does NOT issue sales tax exemptions for religious organizations. The bottom line is that it appears we will have a deficit of approximately \$15,000, and are requesting that the Metropolitan Council approve funding the deficit from the general operating funds for 2011.

2011 Budget Recap (Exhibit D)

Our approved budget for 2011 results in an operating surplus of \$124,860. Due to the recent events in the administration offices, and the projected deficit of \$11,100 for the All

American Council, there are anticipated changes to the 2011 budget. These are shown on Exhibit D.

2011 Financial Results (Exhibits E & F)

Exhibit E – Comparative Balance Sheets: Our balance sheet shows total assets of \$2,501,023, total liabilities of \$1,345,492 and net assets of \$1,155,531, an increase of \$300,827 over 2010. We have total cash of \$727,177, of which \$234,950 is unrestricted. Of the total accounts receivable of \$55,630, \$37,016 represents March assessments due from the Diocese of Western PA, the Romanian Episcopate and the Albanian Archdiocese. All of these have subsequently been received in April. Other current assets include a note receivable from a retired member of the clergy of \$24,352, payroll reimbursement from the OCA Pension Office of \$5,959, and prepaid expenses of \$14,017 for 2011 Blackbaud maintenance and Pitney Bowes mail machine rental. Our restricted investments and trusts show a balance of \$1,365,886, a decrease of \$65,468 from 2010 due to the required distributions from the York Trust. Our current liabilities include \$14,677 in accounts payable, \$11,003 due on the auto loan with Ford Motor Credit, \$20,896 in accrued 1st quarter annuity distributions which were made in April 2011, and \$111,905 as the current portion of the Honesdale loan. The long term portion of the Honesdale loan is \$650,125, for a total loan balance as of March 31, 2011 of \$762,030. Our net assets at the beginning of the year were \$910,843, and with the net surplus for the quarter stand at \$1,155,531 at March 31, 2011.

Exhibit F – Detailed Actual versus Budget

The Q1-2011 budget projected a net surplus before principal payments on the Honesdale loan of \$67,865 and after principal of \$39,965. Our actual net surplus was \$97,522, for a positive variance of \$57,557. The “Detailed Actual versus Budget” report for Q1-2011 follows as Exhibit F. Highlights of the main revenue and expense category actual results for the year are:

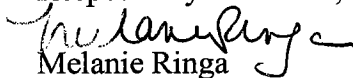
- Revenues – Total revenues were under budget by \$14,886, with most of this due to lower assessments.
- Expenses
 - Executive Office – Benefits were under budget by \$7,919.
 - Administrative Office – Administration was **over** budget by \$12,828, with \$18,006 representing an unfavorable variance in the budget for legal fees, and \$4,525 in Outside Contractors, representing the work done on the new website. We were under budget by \$2,171 in benefits, \$5,266 in travel and \$3,632 in office supplies.
 - Metropolitan Expenses(including the office of Military Chaplains) – Total expenses were under by \$312.
 - Holy Synod – The Holy Synod was under budget by \$90.
 - Metropolitan Council – Travel and Meetings were under budget by \$4,785 and Internal audit was under by \$2,425.
 - Property Support – These expenses were under budget by \$22,242, with \$16,250 representing the budget for repairs that have not yet begun, and

- \$5,250 in town service fees. Heating oil was over budget by \$6,157, but should even out as we progress through the year.
- Department of Communications (and TOC) – The department’s expenses for the year were over budget by \$3,434, representing web work accelerated in order to facilitate the completion of the new website by mid-year.
 - Department of External Affairs –The department was under budget by \$4,766, with travel expenses under budget by \$2,066 and distributions to other church organizations under budget by \$2,625.
 - Department of History and Archives – The department was under budget by \$3,455 related to the benefits expenses.
 - Transfers to Reserves – in the 2011 budget we established targeted reserves for Deferred Maintenance, Charities, Legal Fees, Church Planting Grants, and Auto Replacement. The transfers for the first quarter will be made in April, along with the 9/11 Funds replacement (this will be a funds transfer from the unrestricted operating bank account to the Restricted Bank Account).
 - Other Special Commissions:
 - Sexual Misconduct Commission – Expenses of \$377 were under budget by \$1,372.
 - Strategic Planning – This committee spent \$90 of their \$8,250 budget.
 - FOS Revenue and Expenses
 - Revenues – Total FOS revenues generated were \$4,902.
 - Online Diaconal Vocations program generated \$3,125 in revenues.
 - Expenses – A total of \$15,397 was spent on departmental ministries, including stipends and expenses, versus a budget of \$28,438.
 - Net Income – The net deficit for Q1-2011 was \$7,370.
 - Temporarily Restricted Funds: The revenue budget, including AAC, was \$74,125 for the quarter. We were over budget by \$90,977 due to accelerated AAC receipts of \$88,016.
 - Permanently Restricted Funds: We had revenues of \$1,279 and distributions of \$900 for a net surplus of \$379.

Update on Blackbaud Project

Our Blackbaud consultant has converted our 2010 data and is presented converting the Q1-2011 data to the Financial Edge. Jessica Linke and Helen Detke have been trained on the system, and we anticipate going live on May 1, 2011. The conversion was delayed slightly due to the need for a new server and updated version of SQL, as our versions were no longer supported by Blackbaud. The total expenses for the new hardware and software were \$3,945, and were covered on our budget for 2010.

Respectfully submitted,


Melanie Ringa

Treasurer

Orthodox Church in America
Comparative Balance Sheets
As of December 31, 2010 and December 31, 2009

EXHIBIT A

	<u>December 31, 2010</u>	<u>December 31, 2009</u>
ASSETS		
Current Assets		
<i>Unrestricted</i>		
Commerce Checking- Operating	\$ 86,867.11	\$ 66,263.03
Commerce Checking- Operating - due to Restricted	\$ -	\$ -
Commerce Bank- Payroll	1,553.14	410.69
Astoria Bank- St.Sergius Chapel	32,504.09	22,428.08
Honesdale Bank Checking	15,700.71	15,700.71
Keybank OCPC	0.00	4,054.58
Petty Cash- Chancery Office	1,200.00	1,200.00
	137,825.05	110,057.09
<i>Temporarily Restricted</i>		
Commerce Bank- 15th All American Council	1,342.21	1,592.21
Commerce Bank - Restricted	64,114.92	14,183.13
Commerce Bank- Reserved	39,307.10	14,299.03
Honesdale Bank Money Market	222,216.18	220,630.52
Honesdale Bank Money Market -due from Operating	0.00	0.00
	326,980.41	250,704.89
Total Cash	464,805.46	360,761.98
Accounts Receivable		
Accounts Receivable	4,923.60	30.00
Assessments Receivable	101,357.02	66,908.15
Pledges Receivable	10,000.00	10,000.00
Desk Calendar Receivable	25.00	90.00
Total Accounts Receivable	116,305.62	77,028.15
Other Current Assets		
OCPC Stock Inventory	0.00	0.00
Due from OCA Pension Dept	11,618.04	7,271.91
Due from Wash/NY for Salary Reimbursements	0.00	14,568.42
Notes Receivable	24,526.27	25,876.27
Prepaid Expense	13,017.28	7,504.00
A/R Employee Assistance Program	0.00	0.00
Due from Employees	2,117.29	0.00
Total Other Current Assets	51,278.88	55,220.60
Total Current Assets	632,389.96	493,010.73
Fixed Assets		
Plant Fund Building & Improve	531,783.27	531,783.27
Plant Fund Furniture & Equip	50,847.18	50,847.18
Plant Fund Auto & Garden Equip	64,423.10	64,423.10
Plant Fund Computer Equip	306,622.20	306,622.20
Plant Fund Software	3,000.00	3,000.00
Plant Fund Chapel Equip & Furn	25,000.00	25,000.00
Plant Fund Capitalized Closing	87,681.59	87,681.59
Accum Deprec Bld & Improvements	-288,412.07	-275,117.07
Accum Deprec Furn & Equip	-50,847.11	-50,050.11
Accum Deprec Auto & Garden Equip	-64,422.93	-52,078.93

Orthodox Church in America
Comparative Balance Sheets
As of December 31, 2010 and December 31, 2009

EXHIBIT A

	December 31, 2010	December 31, 2009
Accum Deprec Computer Equip	-306,621.91	-306,621.91
Accum Deprec Computer Software	-3,000.00	-2,000.00
Accum Deprec Chapel Equip & Fur	-25,000.00	-24,750.00
Accum Amort Capital Close Cost	-18,632.00	-14,248.00
Total Fixed Assets	312,421.32	344,491.32
 Restricted Investments and Trusts		
Fellowship of Orthodox Stewards	67,731.32	67,661.82
A & B York Trust	220,647.96	293,374.23
J McGuire Trust	210,142.14	208,210.94
Kavalenko Nimcrut	74,747.82	69,447.42
St. Andrew's	101,107.84	100,832.37
Antonia Rotko	138,104.82	137,654.29
Honesdale Main Endowment	464,379.92	461,268.92
HVIZD Annuity	107,103.10	107,103.10
Other Investments	0.00	0.00
Total Restricted Investments and Trusts	1,383,964.92	1,445,553.09
 TOTAL ASSETS	\$ 2,328,776.20	\$ 2,283,055.14
 LIABILITIES & EQUITY		
Current Liabilities		
Accounts payable and accrued Expenses	57,439.88	100,841.23
Pension and other benefits	0.00	4,212.80
Auto loan - Ford Motor Credit	13,304.19	19,547.12
Accrued endowment distributions	20,930.89	0.00
Other	326.38	326.38
Current portion of Long term debt	111,905.47	103,246.42
Total Current Liabilities	203,906.81	228,173.95
 Long Term Liabilities		
Deferred Compensation and annuities		
Hvizd Annuity liability	98,989.76	98,989.76
Unitrust liability	144,494.00	144,494.00
York trust liability	293,074.37	293,074.37
Total Deferred compensation and annuities	536,558.13	536,558.13
Honesdal National Bank, Long term portion	677,468.53	789,374.00
Total Liabilities	\$ 1,417,933.47	\$ 1,554,106.08
 Equity		
Net Assets	\$ 728,949.06	\$ 747,324.07
Current Year Activity	\$ 181,893.67	\$ (18,375.01)
Total Net Assets	910,842.73	\$ 728,949.06
Total Equity	\$ 910,842.73	\$ 728,949.06
 TOTAL LIABILITIES & EQUITY	\$ 2,328,776.20	\$ 2,283,055.14

Revised

Orthodox Church in America
Detailed Actual versus Budget
(Accrual Basis)

EXHIBIT B

For the period January 1, 2010 through December 31, 2010

	Actual Q1 2010	Actual Q2 2010	Actual Q3 2010	Actual Q4 2010	Q4-2010 Budget	YTD Actual 2010	YTD Budget 2010	Variance 2010
Unrestricted Funds:								
REVENUES								
Diocesan Assessments	\$ 630,811.76	\$ 535,604.87	\$ 638,246.46	\$ 587,695.25	\$ 600,000.00	\$ 2,392,358.34	\$ 2,400,000.00	\$ (7,641.66)
Contributions	\$ 185.00	\$ 1,025.00	\$ (93.45)	\$ 2,584.98	\$ -	\$ 3,701.53	\$ -	\$ 3,701.53
St. Sergius Chapel	\$ 830.00	\$ 3,179.00	\$ 2,456.00	\$ 16,569.00	\$ -	\$ 23,034.00	\$ -	\$ 23,034.00
Investment Income	\$ 431.44	\$ 594.19	\$ 253.33	\$ 314.77	\$ -	\$ 1,593.73	\$ -	\$ 1,593.73
Unrealized Gains/Losses	\$ 942.36	\$ -	\$ -	\$ -	\$ -	\$ 942.36	\$ -	\$ 942.36
Misc Other	\$ 2,122.04	\$ 156.44	\$ 5,253.57	\$ 2,507.42	\$ -	\$ 10,039.47	\$ -	\$ 10,039.47
TOTAL REVENUES	\$ 635,322.60	\$ 540,559.50	\$ 646,115.91	\$ 609,671.42	\$ 600,000.00	\$ 2,431,669.43	\$ 2,400,000.00	\$ 31,669.43
EXPENSES								
Executive Offices								
Salaries	\$ 83,749.35	\$ 83,749.41	\$ 83,749.41	\$ 83,749.41	\$ 83,750.00	\$ 334,997.58	\$ 335,000.00	\$ (2.42)
Clergy Housing	\$ 10,901.25	\$ 10,901.25	\$ 10,901.25	\$ 10,901.25	\$ 10,901.25	\$ 43,605.00	\$ 43,605.00	\$ -
Payroll Taxes	\$ 3,736.81	\$ 1,569.87	\$ 1,549.20	\$ 1,490.31	\$ 2,002.50	\$ 8,346.19	\$ 8,010.00	\$ 336.19
Benefits(Medical, Unemployment, Pension)	\$ 21,127.41	\$ 18,467.03	\$ 15,790.56	\$ 20,141.72	\$ 20,332.42	\$ 75,526.72	\$ 81,329.68	\$ (5,802.96)
	\$ 119,514.82	\$ 114,687.56	\$ 111,990.42	\$ 116,282.69	\$ 116,986.17	\$ 462,475.49	\$ 467,944.68	\$ (5,469.19)
Administrative Offices								
Salaries	\$ 34,665.36	\$ 39,280.68	\$ 43,885.02	\$ 41,677.02	\$ 32,800.00	\$ 159,508.08	\$ 149,200.00	\$ 10,308.08
Payroll Taxes	\$ 3,590.09	\$ 2,505.14	\$ 4,645.37	\$ 307.35	\$ 2,968.20	\$ 11,047.95	\$ 11,872.80	\$ (824.85)
Benefits(Medical, Unemployment, Pension)	\$ 16,362.92	\$ 15,256.45	\$ 9,897.21	\$ 12,835.72	\$ 12,335.10	\$ 54,352.30	\$ 45,321.40	\$ 9,030.90
Legal	\$ 59,322.26	\$ 42,865.38	\$ 24,249.90	\$ 10,779.00	\$ 87,500.00	\$ 137,216.54	\$ 350,000.00	\$ (212,783.46)
Outside contractors	\$ 14,356.80	\$ 12,467.25	\$ 17,861.60	\$ 18,623.89	\$ 15,750.00	\$ 63,309.54	\$ 63,000.00	\$ 309.54
Mortgage interest	\$ 17,627.68	\$ 17,494.24	\$ 16,970.07	\$ 16,261.59	\$ 18,588.75	\$ 68,353.58	\$ 74,355.00	\$ (6,001.42)
Accounting	\$ -	\$ 32,100.00	\$ -	\$ 17,400.00	\$ 12,500.00	\$ 49,500.00	\$ 50,000.00	\$ (500.00)
Blackbaud Conversion Fees	\$ -	\$ -	\$ 6,288.32	\$ 88.72	\$ 10,051.00	\$ 6,377.04	\$ 40,204.00	\$ (33,826.96)
Travel & meetings - central admin	\$ 3,685.63	\$ 5,732.47	\$ 6,276.82	\$ 6,466.87	\$ 5,000.00	\$ 22,161.79	\$ 20,000.00	\$ 2,161.79
Telephone	\$ 4,502.22	\$ 3,880.35	\$ 3,690.42	\$ 3,609.40	\$ 4,380.00	\$ 15,682.39	\$ 17,520.00	\$ (1,837.61)
Equipment leasing	\$ 10,918.24	\$ 2,203.53	\$ 6,166.53	\$ 6,166.53	\$ 6,250.00	\$ 25,454.83	\$ 25,000.00	\$ 454.83
Postage, mailing services	\$ 1,433.25	\$ 611.00	\$ (1,031.43)	\$ 2,953.50	\$ 5,000.00	\$ 3,966.32	\$ 20,000.00	\$ (16,033.68)
Computer expense	\$ 1,345.95	\$ 4,206.70	\$ 1,426.50	\$ 6,147.65	\$ 3,750.00	\$ 13,126.80	\$ 15,000.00	\$ (1,873.20)
Stipend (Mat. Glagolev)	\$ 2,850.00	\$ 2,850.00	\$ 2,850.00	\$ 2,850.00	\$ 2,850.00	\$ 11,400.00	\$ 11,400.00	\$ -
Office Supplies	\$ 463.40	\$ 3,774.44	\$ 6,555.98	\$ 4,379.65	\$ 4,743.94	\$ 15,173.47	\$ 18,975.75	\$ (3,802.28)
Food	\$ 1,982.64	\$ 999.05	\$ 2,976.93	\$ 546.07	\$ 750.00	\$ 6,504.69	\$ 3,000.00	\$ 3,504.69
Other administrative expenses	\$ 540.13	\$ 1,983.48	\$ 756.69	\$ 5,818.76	\$ 2,500.00	\$ 9,099.06	\$ 10,000.00	\$ (900.94)
Amortization expense	\$ -	\$ 2,192.00	\$ 1,096.00	\$ 1,096.00	\$ -	\$ 4,384.00	\$ -	\$ 4,384.00
Insurance - D&O	\$ -	\$ 3,662.00	\$ -	\$ 1,221.00	\$ 1,373.25	\$ 4,883.00	\$ 5,493.00	\$ (610.00)
Payroll processing fees	\$ -	\$ 977.11	\$ 600.06	\$ 252.71	\$ 800.00	\$ 1,829.88	\$ 3,200.00	\$ (1,370.12)
Bank fees, registration fees	\$ 432.04	\$ 591.43	\$ 522.68	\$ 371.10	\$ 375.00	\$ 1,917.25	\$ 1,500.00	\$ 417.25
Books, subscriptions, dues & other	\$ -	\$ 486.78	\$ 971.95	\$ 10,072.88	\$ 275.00	\$ 11,531.61	\$ 1,100.00	\$ 10,431.61
Total Administrative Offices	\$ 174,078.61	\$ 196,119.48	\$ 156,656.62	\$ 169,925.41	\$ 230,540.24	\$ 696,780.12	\$ 936,141.95	\$ (239,361.83)
Metropolitan Expenses								
Metropolitan Travel	\$ 11,485.97	\$ 12,419.60	\$ 8,390.02	\$ 5,584.92	\$ 8,500.00	\$ 37,880.51	\$ 34,000.00	\$ 3,880.51
Office expense	\$ 250.70	\$ 1,084.21	\$ 110.54	\$ 485.00	\$ 875.00	\$ 1,930.45	\$ 3,500.00	\$ (1,569.55)
Total Metropolitan Expenses	\$ 11,736.67	\$ 13,503.81	\$ 8,500.56	\$ 6,069.92	\$ 9,375.00	\$ 39,810.96	\$ 37,500.00	\$ 2,310.96
Holy Synod								
Travel	\$ 12,436.50	\$ 12,985.92	\$ 6,704.06	\$ 7,556.64	\$ 11,805.00	\$ 39,683.12	\$ 47,220.00	\$ (7,536.88)
Office expenses	\$ 2,089.73	\$ 740.00	\$ (1,894.73)	\$ 3,877.00	\$ 1,157.50	\$ 4,812.00	\$ 4,630.00	\$ 182.00
Special Ecumenical Stipends	\$ 1,800.00	\$ 3,750.00	\$ 5,700.00	\$ 3,750.00	\$ 3,600.00	\$ 15,000.00	\$ 14,400.00	\$ 600.00
Food	\$ -	\$ -	\$ 3,069.73	\$ 2,181.46	\$ 1,350.00	\$ 5,251.19	\$ 5,400.00	\$ (148.81)
Moving expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Office supplies, Postage	\$ -	\$ 82.55	\$ 6.90	\$ 87.85	\$ 525.00	\$ 177.30	\$ 2,100.00	\$ (1,922.70)
Books, publications	\$ -	\$ -	\$ -	\$ -	\$ 250.00	\$ -	\$ 1,000.00	\$ (1,000.00)
Other	\$ 75.65	\$ 177.56	\$ 1,920.00	\$ 143.94	\$ 62.50	\$ 2,317.15	\$ 250.00	\$ 2,067.15
Total Holy Synod	\$ 16,401.88	\$ 17,736.03	\$ 15,505.96	\$ 17,596.89	\$ 18,750.00	\$ 67,240.76	\$ 75,000.00	\$ (7,759.24)
Metropolitan Council								
Travel and Meetings	\$ 12,456.97	\$ 14.23	\$ 6,757.20	\$ 11,108.44	\$ 6,250.00	\$ 30,336.84	\$ 25,000.00	\$ 5,336.84
Property Support								
Salaries	\$ 13,557.66	\$ 8,942.34	\$ 11,250.00	\$ 11,250.00	\$ 11,250.00	\$ 45,000.00	\$ 45,000.00	\$ -
Payroll Taxes	\$ 1,985.30	\$ 1,489.77	\$ (84.73)	\$ 1,090.41	\$ 1,359.35	\$ 4,480.75	\$ 4,439.94	\$ 40.81
Insurance	\$ 6,610.00	\$ 7,475.00	\$ 8,800.00	\$ 7,965.00	\$ 6,250.00	\$ 30,850.00	\$ 25,000.00	\$ 5,850.00
Benefits(Medical, Unemployment, Pension)	\$ 7,303.29	\$ 6,652.35	\$ 4,033.35	\$ 4,958.65	\$ 5,971.91	\$ 22,947.64	\$ 24,885.06	\$ (1,937.42)

Orthodox Church in America
Detailed Actual versus Budget
(Accrual Basis)

EXHIBIT B

For the period January 1, 2010 through December 31, 2010

	Actual Q1 2010	Actual Q2 2010	Actual Q3 2010	Actual Q4 2010	Q4-2010 Budget	YTD Actual 2010	YTD Budget 2010	Variance 2010
Insurance	\$ 10,461.33	\$ 3,395.54	\$ 6,110.03	\$ 7,057.54	\$ 8,000.00	\$ 27,024.44	\$ 32,000.00	\$ (4,975.56)
Depreciation	\$ -	\$ 13,843.00	\$ 6,921.50	\$ 6,921.50	\$ -	\$ 27,686.00	\$ -	\$ 27,686.00
Property tax	\$ 20,840.79	\$ (10,420.00)	\$ -	\$ 14,750.93	\$ 5,210.25	\$ 25,171.72	\$ 20,841.00	\$ 4,330.72
Auto expense	\$ 1,502.42	\$ 2,515.86	\$ 1,445.44	\$ 5,824.39	\$ 3,250.00	\$ 11,288.11	\$ 13,000.00	\$ (1,711.89)
Electricity	\$ 4,012.60	\$ 2,598.63	\$ 3,985.33	\$ 3,004.10	\$ 3,500.00	\$ 13,600.66	\$ 14,000.00	\$ (399.34)
Heating oil	\$ 5,808.21	\$ (2,120.44)	\$ -	\$ 5,814.31	\$ 2,250.00	\$ 9,502.08	\$ 9,000.00	\$ 502.08
Equipment Repairs and Rental	\$ -	\$ 119.99	\$ -	\$ -	\$ 750.00	\$ 119.99	\$ 3,000.00	\$ (2,880.01)
Garbage removal	\$ 479.16	\$ 479.16	\$ 479.16	\$ 479.16	\$ 500.00	\$ 1,916.64	\$ 2,000.00	\$ (83.36)
General repairs	\$ 425.00	\$ 275.80	\$ 767.50	\$ -	\$ 625.00	\$ 1,468.30	\$ 2,500.00	\$ (1,031.70)
Janitorial	\$ -	\$ -	\$ 289.25	\$ -	\$ 625.00	\$ 289.25	\$ 2,500.00	\$ (2,210.75)
Outside contractors	\$ -	\$ 158.05	\$ -	\$ 395.00	\$ 500.00	\$ 553.05	\$ 2,000.00	\$ (1,446.95)
Gas & Water	\$ -	\$ 486.45	\$ 16.60	\$ 724.49	\$ 268.75	\$ 1,227.54	\$ 1,075.00	\$ 152.54
Travel	\$ -	\$ -	\$ -	\$ -	\$ 100.00	\$ -	\$ 400.00	\$ (400.00)
Cable	\$ -	\$ 350.00	\$ -	\$ -	\$ 150.00	\$ 350.00	\$ 600.00	\$ (250.00)
Asbestos Abatement	\$ -	\$ -	\$ 9,200.00	\$ -	\$ 2,500.00	\$ 9,200.00	\$ 10,000.00	\$ (800.00)
Total Property Support	\$ 72,985.76	\$ 36,241.50	\$ 53,213.43	\$ 70,235.48	\$ 53,060.25	\$ 232,676.17	\$ 212,241.00	\$ 20,435.17
Department of Communications and Ministries								
Salaries - Communications	\$ 13,237.48	\$ 0.00	\$ 1,375.00	\$ 8,250.00	\$ -	\$ 22,862.48	\$ 11,875.00	\$ 10,987.48
Clergy Housing	\$ 454.22	\$ -	\$ -	\$ -	\$ -	\$ 454.22	\$ 1,816.88	\$ (1,362.66)
Printing, copying and postage "TOC"	\$ -	\$ -	\$ 13,969.78	\$ 3,123.00	\$ 12,500.00	\$ 17,092.78	\$ 50,000.00	\$ (32,907.22)
The Orthodox Church - Salaries	\$ 13,740.90	\$ 13,740.90	\$ 13,740.90	\$ 13,740.90	\$ 13,558.58	\$ 54,963.60	\$ 54,234.47	\$ 729.13
Benefits(Medical, Unemployment, Pension)	\$ 6,469.17	\$ 1,326.82	\$ 2,623.71	\$ 7,903.63	\$ 665.00	\$ 18,323.33	\$ 4,429.51	\$ 13,893.82
Contract web master	\$ 1,800.00	\$ 2,250.00	\$ 2,425.00	\$ 2,525.00	\$ 2,250.00	\$ 9,000.00	\$ 9,000.00	\$ -
Website hosting and maintenance	\$ 1,500.00	\$ 50.00	\$ 137.50	\$ 5,500.91	\$ 1,650.00	\$ 7,188.41	\$ 6,600.00	\$ 588.41
Benefits(Medical, Unemployment, Pension)	\$ 965.77	\$ 609.37	\$ 856.37	\$ 1,812.82	\$ 686.43	\$ 4,244.33	\$ 3,919.07	\$ 325.26
Internet/Telephone	\$ 50.00	\$ -	\$ (50.00)	\$ 50.00	\$ 144.00	\$ 50.00	\$ 576.00	\$ (526.00)
Travel & Parking	\$ -	\$ -	\$ 472.80	\$ -	\$ 125.00	\$ 472.80	\$ 500.00	\$ (27.20)
Office supplies & postage	\$ -	\$ -	\$ -	\$ -	\$ 125.00	\$ -	\$ 500.00	\$ (500.00)
Equipment rental	\$ -	\$ -	\$ -	\$ -	\$ 125.00	\$ -	\$ 500.00	\$ (500.00)
Total Department of Communications and	\$ 38,217.54	\$ 17,977.09	\$ 35,551.06	\$ 42,906.26	\$ 31,829.01	\$ 134,651.95	\$ 143,950.94	\$ (9,298.99)
Department of External Affairs								
Salaries - External Affairs	\$ 8,566.26	\$ 8,566.26	\$ 8,566.26	\$ 8,566.26	\$ 8,566.25	\$ 34,265.04	\$ 34,265.00	\$ 0.04
Payroll Taxes - External Affairs	\$ 280.50	\$ 50.31	\$ 53.67	\$ 48.32	\$ 1,073.56	\$ 432.80	\$ 3,457.75	\$ (3,024.95)
St. Catherines - Salaries	\$ 6,903.06	\$ 6,903.06	\$ 6,903.06	\$ 6,903.06	\$ 6,903.00	\$ 27,612.24	\$ 27,612.00	\$ 0.24
Payroll Taxes - St Catherines	\$ 226.05	\$ 243.63	\$ 43.24	\$ 38.95	\$ 884.30	\$ 551.87	\$ 2,824.76	\$ (2,272.89)
Interchurch travel	\$ 2,815.84	\$ 5,840.45	\$ 3,896.53	\$ 5,034.29	\$ 5,000.00	\$ 17,587.11	\$ 20,000.00	\$ (2,412.89)
St. Catherines - Benefits(Medical, Unempl,	\$ 2,708.40	\$ 2,759.40	\$ 2,887.64	\$ 2,585.50	\$ 2,307.19	\$ 10,940.94	\$ 9,941.28	\$ 999.66
St. Catherines - Travel	\$ 955.20	\$ -	\$ -	\$ -	\$ 300.00	\$ 955.20	\$ 1,200.00	\$ (244.80)
Telephone & office expense	\$ 1,452.75	\$ 2,456.68	\$ 2,795.69	\$ 2,367.98	\$ 500.00	\$ 9,073.10	\$ 2,000.00	\$ 7,073.10
Benefits - External Affairs(Medical, Unem)	\$ 484.38	\$ 325.22	\$ 484.38	\$ 1,181.89	\$ 261.45	\$ 2,475.87	\$ 1,777.17	\$ 698.70
Bank Fees	\$ -	\$ -	\$ -	\$ -	\$ 180.00	\$ -	\$ 510.00	\$ (510.00)
Cable, Postage & Parking	\$ 494.00	\$ 224.75	\$ -	\$ -	\$ 7.50	\$ 718.75	\$ 345.00	\$ 373.75
SCOBA	\$ -	\$ -	\$ -	\$ -	\$ 1,250.00	\$ -	\$ 5,000.00	\$ (5,000.00)
Other interchurch organizations	\$ -	\$ 3,000.00	\$ 3,000.00	\$ -	\$ 1,250.00	\$ 6,000.00	\$ 5,000.00	\$ 1,000.00
Total Department of External Affairs	\$ 24,886.44	\$ 30,369.76	\$ 28,630.47	\$ 26,726.25	\$ 28,483.24	\$ 110,612.92	\$ 113,932.96	\$ (3,320.04)
Department of History and Archives								
Salaries	\$ 14,809.20	\$ 15,961.20	\$ 13,657.20	\$ 14,809.20	\$ 14,809.20	\$ 59,236.80	\$ 59,236.80	\$ -
Payroll Taxes	\$ 1,617.82	\$ 1,323.59	\$ 1,133.01	\$ 1,363.37	\$ 1,723.37	\$ 5,437.79	\$ 5,712.54	\$ (274.75)
Benefits(Medical, Unemployment, Pension)	\$ 4,950.59	\$ 8,656.76	\$ 5,751.41	\$ 10,242.46	\$ 6,124.43	\$ 29,601.22	\$ 25,678.32	\$ 3,922.90
Supplies	\$ -	\$ -	\$ -	\$ 1,076.55	\$ 375.00	\$ 1,076.55	\$ 1,500.00	\$ (423.45)
Total Department of History and Archives	\$ 21,377.61	\$ 25,941.55	\$ 20,541.62	\$ 27,491.58	\$ 23,032.00	\$ 95,352.36	\$ 92,127.66	\$ 3,224.70
Preconciliar Commission								
St Sergius Chapel	\$ -	\$ 3,406.52	\$ 11,598.32	\$ 2,953.15	\$ -	\$ 17,957.99	\$ -	\$ 17,957.99
OCPC	\$ 92.89	\$ -	\$ -	\$ -	\$ -	\$ 92.89	\$ -	\$ 92.89
Patriarchal Visit	\$ -	\$ -	\$ -	\$ -	\$ 6,250.00	\$ -	\$ 25,000.00	\$ (25,000.00)
Repayment of 9/11 Funds to the Restricted	\$ -	\$ -	\$ -	\$ -	\$ 6,250.00	\$ -	\$ 25,000.00	\$ (25,000.00)
Policies and Procedures Regarding Sexual	\$ 1,421.80	\$ 2,416.05	\$ 2,146.25	\$ -	\$ 1,250.00	\$ 5,984.10	\$ 5,000.00	\$ 984.10
Strategic Planning	\$ 5,513.85	\$ 2,257.36	\$ 3,404.02	\$ 3,061.76	\$ 8,250.00	\$ 14,236.99	\$ 33,000.00	\$ (18,763.01)
TOTAL OPERATING EXPENSES	\$ 500,644.92	\$ 464,557.96	\$ 457,757.09	\$ 498,731.58	\$ 547,805.90	\$ 1,921,691.55	\$ 2,221,839.19	\$ (300,147.64)
OPERATING SURPLUS(DEFICIT)	\$ 134,677.68	\$ 76,001.54	\$ 188,358.82	\$ 110,939.84	\$ 52,194.10	\$ 509,977.88	\$ 178,160.82	\$ 331,817.07
FUS Income & Expenses								

Orthodox Church in America
Detailed Actual versus Budget
(Accrual Basis)

EXHIBIT B

For the period January 1, 2010 through December 31, 2010

	Actual Q1 2010	Actual Q2 2010	Actual Q3 2010	Actual Q4 2010	Q4-2010 Budget	YTD Actual 2010	YTD Budget 2010	Variance 2010
FOS Individual Membership	\$ 25,997.76	\$ 2,986.00	\$ 10,981.00	\$ 7,484.67	\$ 18,750.00	\$ 47,449.43	\$ 75,000.00	\$ (27,550.57)
Youth Conference Revenues	\$ -	\$ 13,459.06	\$ 6,080.00	\$ -	\$ -	\$ 19,539.06	\$ -	\$ 19,539.06
Program Fees (Diaconal)	\$ -	\$ -	\$ 3,000.00	\$ 750.00	\$ -	\$ 3,750.00	\$ -	\$ 3,750.00
Total FOS Income	\$ 25,997.76	\$ 16,445.06	\$ 20,061.00	\$ 8,234.67	\$ 18,750.00	\$ 70,738.49	\$ 75,000.00	\$ (4,261.51)
Departmental Expenses								
Department of Chaplaincy (Military)	\$ 714.16	\$ -	\$ 840.00	\$ 500.00	\$ 3,000.00	\$ 2,054.16	\$ 12,000.00	\$ (9,945.84)
Department of Chaplaincy (Institutional)	\$ -	\$ -	\$ 300.00	\$ 3,434.68	\$ -	\$ 3,734.68	\$ -	\$ 3,734.68
Department of Evangelization	\$ -	\$ 382.90	\$ 432.90	\$ 500.00	\$ 1,500.00	\$ 1,315.80	\$ 6,000.00	\$ (4,684.20)
Department of Liturgical Music & Translatic	\$ 300.00	\$ 1,521.14	\$ 2,785.65	\$ 1,673.55	\$ 1,500.00	\$ 6,280.34	\$ 6,000.00	\$ 280.34
Department of Pastoral Life & Vocational D	\$ -	\$ -	\$ -	\$ -	\$ 1,500.00	\$ -	\$ 6,000.00	\$ (6,000.00)
Department of Christian Education	\$ -	\$ 1,189.32	\$ 1,733.49	\$ 11,435.00	\$ 4,500.00	\$ 14,357.81	\$ 18,000.00	\$ (3,642.19)
Department of Youth and Young Adults	\$ 1,892.39	\$ 348.53	\$ 3,514.63	\$ (1,516.00)	\$ 1,500.00	\$ 4,239.55	\$ 6,000.00	\$ (1,760.45)
Department of Late Vocation	\$ 1,300.00	\$ 2,250.00	\$ 2,649.40	\$ 2,250.00	\$ -	\$ 8,449.40	\$ -	\$ 8,449.40
Youth Conference	\$ -	\$ 11,414.66	\$ 14,362.72	\$ 3,670.80	\$ -	\$ 29,448.18	\$ -	\$ 29,448.18
Department of Christian Service	\$ -	\$ -	\$ 561.30	\$ 2,545.06	\$ 1,500.00	\$ 3,106.36	\$ 6,000.00	\$ (2,893.64)
Total Departmental Expenses	\$ 4,206.55	\$ 17,106.55	\$ 27,180.09	\$ 24,493.09	\$ 15,000.00	\$ 72,986.28	\$ 60,000.00	\$ 12,986.28
FOS Printing and Mailing Expense	\$ 601.57	\$ -	\$ -	\$ -	\$ 3,750.00	\$ 601.57	\$ 15,000.00	\$ (14,398.43)
TOTAL FOS Expense	\$ 4,808.12	\$ 17,106.55	\$ 27,180.09	\$ 24,493.09	\$ 18,750.00	\$ 73,587.85	\$ 75,000.00	\$ (1,412.15)
Net FOS Income	\$ 21,189.64	\$ (661.49)	\$ (7,119.09)	\$ (16,258.42)	\$ -	\$ (2,849.36)	\$ -	\$ (2,849.36)
HONSDALE LOAN PRINCIPAL PAYM	\$ 25,272.32	\$ 25,405.76	\$ 25,929.93	\$ 25,939.28	\$ 25,811.50	\$ 102,547.29	\$ 103,246.00	\$ (698.71)
TOTAL NET INCOME - 2010	\$ 130,595.00	\$ 49,934.29	\$ 155,309.80	\$ 68,742.14	\$ 26,382.60	\$ 404,581.23	\$ 74,914.81	\$ 329,666.42
Extraordinary Items:								
- Legal Settlement	\$ -	\$ (250,000.00)	\$ -	\$ -	\$ -	\$ (250,000.00)	\$ -	\$ (250,000.00)
Net Income(Deficit) 2010	\$ 130,595.00	\$ (200,065.71)	\$ 155,309.80	\$ 68,742.14	\$ 26,382.60	\$ 154,581.23	\$ 74,914.81	\$ 79,666.42

Unrestricted Funds:								
Net Operating Surplus/(Deficit)	\$ 130,595.00	\$ (200,065.71)	\$ 155,309.80	\$ 68,742.14	\$ 26,382.60	\$ 154,581.23	\$ 74,914.81	\$ 79,666.42
Add Back Mortgage Principal Payment	\$ 25,272.32	\$ 25,405.76	\$ 25,929.93	\$ 25,939.28	\$ 25,811.50	\$ 102,547.29	\$ 103,246.00	\$ (698.71)
Total Operating Surplus/(Deficit) - Unrestr	\$ 155,867.32	\$ (174,659.95)	\$ 181,239.73	\$ 94,681.42	\$ 52,194.10	\$ 257,128.52	\$ 178,160.82	\$ 78,967.71

Temporarily Restricted Funds:								
Revenues:								
- Charity	\$ 2,347.02	\$ 2,722.38	\$ 529.00	\$ (2,006.38)	\$ -	\$ 3,592.02	\$ -	\$ 3,592.02
- Missions	\$ 2,012.23	\$ 18,356.96	\$ 27,232.13	\$ 5,230.00	\$ -	\$ 52,831.32	\$ -	\$ 52,831.32
- Church Planting Grants	\$ 302.00	\$ 915.00	\$ -	\$ 5,150.00	\$ -	\$ 6,367.00	\$ -	\$ 6,367.00
- Seminary	\$ 2,013.00	\$ 80.00	\$ 1,409.00	\$ 1,205.50	\$ -	\$ 4,707.50	\$ -	\$ 4,707.50
- Publications	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
- Kavalenko Trust	\$ 2,931.77	\$ 338.34	\$ 4,965.62	\$ 1,257.23	\$ -	\$ 9,492.96	\$ -	\$ 9,492.96
- McGuire Trust	\$ 1,746.90	\$ 2,446.65	\$ 2,571.68	\$ (1,438.36)	\$ -	\$ 5,326.87	\$ -	\$ 5,326.87
- Rotko Trust	\$ 388.21	\$ 984.71	\$ 669.74	\$ (8.19)	\$ -	\$ 2,034.47	\$ -	\$ 2,034.47
- York Trust	\$ 757.69	\$ 2,292.51	\$ 1,454.64	\$ (933.47)	\$ -	\$ 3,571.37	\$ -	\$ 3,571.37
- All American Council	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
- Other	\$ 35.00	\$ 60.00	\$ (60.00)	\$ -	\$ -	\$ 35.00	\$ -	\$ 35.00
Total Temporarily Restricted Revenues	\$ 12,533.82	\$ 28,196.55	\$ 38,771.81	\$ 8,456.33	\$ -	\$ 87,958.51	\$ -	\$ 87,958.51
Expenses:								
- Charity	\$ 10,000.00	\$ 5,000.00	\$ 5,000.00	\$ -	\$ -	\$ 20,000.00	\$ -	\$ 20,000.00
- Missions	\$ -	\$ 15,956.19	\$ 8,361.77	\$ 5,000.00	\$ -	\$ 29,317.96	\$ -	\$ 29,317.96
- Church Planting Grants	\$ -	\$ 7,357.44	\$ -	\$ -	\$ -	\$ 7,357.44	\$ -	\$ 7,357.44
- Seminary	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
- Publications	\$ -	\$ 465.00	\$ 141.75	\$ -	\$ -	\$ 606.75	\$ -	\$ 606.75
- Kavalenko Trust	\$ 1,505.15	\$ 799.82	\$ 1,045.56	\$ 2,515.11	\$ -	\$ 5,865.64	\$ -	\$ 5,865.64
- McGuire Trust	\$ 765.30	\$ 1,231.16	\$ 492.86	\$ 1,668.68	\$ -	\$ 4,158.00	\$ -	\$ 4,158.00
- Rotko Trust	\$ 723.47	\$ 252.76	\$ 395.66	\$ 252.77	\$ -	\$ 1,624.66	\$ -	\$ 1,624.66
- York Trust	\$ 19,470.48	\$ 19,145.48	\$ 19,145.48	\$ 38,290.96	\$ -	\$ 96,052.40	\$ -	\$ 96,052.40
- All American Council	\$ 111.13	\$ 250.00	\$ -	\$ -	\$ -	\$ 361.13	\$ -	\$ 361.13
- Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Temporarily Restricted Disbursements	\$ 32,575.53	\$ 50,457.85	\$ 34,583.08	\$ 47,727.52	\$ -	\$ 165,343.98	\$ -	\$ 165,343.98
Net Temporarily Restricted Surplus/(Defici	\$ (20,041.71)	\$ (22,261.30)	\$ 4,188.73	\$ (39,271.19)	\$ -	\$ (77,385.47)	\$ -	\$ (77,385.47)

Orthodox Church in America
Detailed Actual versus Budget
(Accrual Basis)

EXHIBIT B

For the period January 1, 2010 through December 31, 2010

	<u>Actual Q1</u> <u>2010</u>	<u>Actual Q2</u> <u>2010</u>	<u>Actual Q3</u> <u>2010</u>	<u>Actual Q4</u> <u>2010</u>	<u>Q4-2010</u> <u>Budget</u>	<u>YTD Actual</u> <u>2010</u>	<u>YTD Budget</u> <u>2010</u>	<u>Variance</u> <u>2010</u>
<u>Permanently Restricted Funds:</u>								
<i>Revenue:</i>								
- St Andrew's Endowment	\$ 256.14	\$ 258.59	\$ 246.64	\$ 225.91	\$ -	\$ 987.28	\$ -	\$ 987.28
- Main Endowment	\$ 688.57	\$ 1,487.09	\$ 966.94	\$ 1,796.49	\$ -	\$ 4,939.09	\$ -	\$ 4,939.09
- FOS Endowment	\$ 149.96	\$ 152.51	\$ 150.69	\$ 138.95	\$ -	\$ 592.11	\$ -	\$ 592.11
Total Revenues	\$ 1,094.67	\$ 1,898.19	\$ 1,364.27	\$ 2,161.35	\$ -	\$ 6,518.48	\$ -	\$ 6,518.48
<i>Funds Released:</i>								
- St Andrew's Endowment	\$ 247.06	\$ 281.19	\$ 143.53	\$ 403.02	\$ -	\$ 1,074.80	\$ -	\$ 1,074.80
- Main Endowment	\$ 656.89	\$ 795.41	\$ 658.62	\$ 691.61	\$ -	\$ 2,802.53	\$ -	\$ 2,802.53
- FOS Endowment	\$ 96.27	\$ 233.93	\$ 96.17	\$ 64.16	\$ -	\$ 490.53	\$ -	\$ 490.53
Total Funds Released	\$ 1,000.22	\$ 1,310.53	\$ 898.32	\$ 1,158.79	\$ -	\$ 4,367.86	\$ -	\$ 4,367.86
Net Permanently Restricted Surplus/(Defici	\$ 94.45	\$ 587.66	\$ 465.95	\$ 1,002.56	\$ -	\$ 2,150.62	\$ -	\$ 2,150.62
Total Change in Net Assets	\$ 135,920.06	\$ (196,333.59)	\$ 185,894.41	\$ 56,412.79	\$ 52,194.10	\$ 181,893.67	\$ 178,160.82	\$ 3,732.86

	Actual 2008			Projected		
	PCC	AAC	Total 2008	PCC 2010/11	AAC 2011	Total 2011
Revenues:						
Total Special Assessment	\$ (24.00)	\$ 213,310.62	\$ 213,286.62	\$ -	\$ 242,000.00	\$ 242,000.00
Direct Public Support	\$ 500.00	\$ -	\$ 500.00	\$ -	\$ -	\$ -
Appeals	\$ -	\$ 1,050.00	\$ 1,050.00	\$ -	\$ -	\$ -
Total Observer Fees	\$ -	\$ 29,860.00	\$ 29,860.00	\$ -	\$ 24,000.00	\$ 24,000.00
Refunds	\$ -	\$ (24.00)	\$ (24.00)	\$ -	\$ -	\$ -
Special Events Income	\$ -	\$ 6,800.00	\$ 6,800.00	\$ -	\$ 10,000.00	\$ 10,000.00
Total Revenues	\$ 476.00	\$ 250,996.62	\$ 251,472.62	\$ -	\$ 276,000.00	\$ 276,000.00
Expenses:						
Bank Fees	\$ -	\$ 103.70	\$ 103.70	\$ -	\$ 100.00	\$ 100.00
Food - PCC	\$ 254.44	\$ -	\$ 254.44	\$ 250.00	\$ -	\$ 250.00
Flowers/Candles/Lit Items	\$ -	\$ 1,000.00	\$ 1,000.00	\$ -	\$ 1,000.00	\$ 1,000.00
Copying	\$ -	\$ 1,850.00	\$ 1,850.00	\$ -	\$ 500.00	\$ 500.00
Outside Contract Services	\$ -	\$ 71,716.80	\$ 71,716.80	\$ -	\$ 77,000.00	\$ 77,000.00
Postage and Mailing	\$ 42.50	\$ 5,000.00	\$ 5,042.50	\$ 500.00	\$ 2,500.00	\$ 3,000.00
Printing/Copying	\$ -	\$ 21,696.90	\$ 21,696.90	\$ -	\$ 5,000.00	\$ 5,000.00
Supplies	\$ -	\$ 9,208.44	\$ 9,208.44	\$ -	\$ 2,000.00	\$ 2,000.00
Telecommunications	\$ 354.56	\$ 310.00	\$ 664.56	\$ -	\$ 500.00	\$ 500.00
Conference, meetings	\$ 998.21	\$ 215.56	\$ 1,213.77	\$ 1,200.00	\$ -	\$ 1,200.00
Travel	\$ 29,753.64	\$ 10,881.21	\$ 40,634.85	\$ 18,000.00	\$ 20,000.00	\$ 38,000.00
Lodging	\$ 3,705.29	\$ 61,965.67	\$ 65,670.96	\$ -	\$ 50,000.00	\$ 50,000.00
Meals	\$ 540.34	\$ 70,921.22	\$ 71,461.56	\$ -	\$ 88,000.00	\$ 88,000.00
Stipends	\$ 11,852.00	\$ -	\$ 11,852.00	\$ 6,000.00	\$ -	\$ 6,000.00
Auto - Gas, Shipping	\$ 56.00	\$ -	\$ 56.00	\$ -	\$ 14,000.00	\$ 14,000.00
Travel & Meetings-Other	\$ 2,052.42	\$ -	\$ 2,052.42	\$ -	\$ -	\$ -
Other Admin Expense	\$ 2.50	\$ 500.00	\$ 502.50	\$ -	\$ 550.00	\$ 550.00
Total Expenses	\$ 49,611.90	\$ 255,369.50	\$ 304,981.40	\$ 25,950.00	\$ 261,150.00	\$ 287,100.00
Net Surplus/(Deficit)	\$ (49,135.90)	\$ (4,372.88)	\$ (53,508.78)	\$ (25,950.00)	\$ 14,850.00	\$ (11,100.00)

Fees Assessed:
 Dues Paying Members \$11.00 per person
 Dioceses \$ 1,000.00
 Stavropegial Institutions \$11.00 per person

The Orthodox Church in America
2011 Budget Recap

EXHIBIT D

<i>Projected 2011 Operating Surplus</i>	\$ 124,860.00
Item 1. Anticipated 16th AAC Deficit	\$ (11,100.00)
Item 2. Stipend for Acting Chancellor	??????????????
Item 3. Travel Expenses for Acting Chancellor	Approx \$2,000 per month
Item 4. Stipend for Temporary Administrator	??????????????
Item 5. Travel Expenses for Temporary Administrator	??????????????
Item 6. Funds for Psychological Testing for OCA Ordination Candidates	\$ 15,000.00
Item 7. Severance Package for Father Garklavs	??????????????

Orthodox Church in America
Comparative Balance Sheets
As of March 31, 2011 and March 31, 2010

EXHIBIT E

	March 31, 2011	March 31, 2010
ASSETS		
Current Assets		
<i>Unrestricted</i>		
Commerce Checking- Operating	\$ 186,495.41	\$ 92,631.22
Commerce Checking- Operating - due to Restricted	\$ -	\$ -
Commerce Bank- Payroll	1,079.73	1,808.91
Astoria Bank- St.Sergius Chapel	30,475.00	22,670.75
Honesdale Bank Checking	15,700.71	15,700.71
Keybank OCPC	0.00	0.00
Petty Cash- Chancery Office	1,200.00	1,200.00
	234,950.85	134,011.59
<i>Temporarily Restricted</i>		
Commerce Bank- All American Council	147,007.21	1,592.21
Commerce Bank - Restricted	83,334.72	30,373.57
Commerce Bank- Reserved	39,311.94	14,302.61
Honesdale Bank Money Market	222,572.52	221,276.11
Honesdale Bank Money Market -due from Operating	0.00	0.00
	492,226.39	267,544.50
Total Cash	727,177.24	401,556.09
Accounts Receivable		
Accounts Receivable	8,589.04	120.00
Assessments Receivable	37,016.52	102,815.70
Pledges Receivable	10,000.00	10,000.00
Desk Calendar Receivable	25.00	90.00
Total Accounts Receivable	55,630.56	113,025.70
Other Current Assets		
OCPC Stock Inventory	0.00	0.00
Due from OCA Pension Dept	5,958.85	4,283.23
Due from Wash/NY for Salary Reimbursements	0.00	9,125.51
Notes Receivable	24,351.27	25,376.27
Prepaid Expense	14,017.28	9,268.00
A/R Employee Assistance Program	0.00	141.60
Due from Employees	0.00	0.00
Total Other Current Assets	44,327.40	48,194.61
Total Current Assets	827,135.20	562,776.40
Fixed Assets		
Plant Fund Building & Improve	531,783.27	531,783.27
Plant Fund Furniture & Equip	50,847.18	50,847.18
Plant Fund Auto & Garden Equip	64,423.10	64,423.10
Plant Fund Computer Equip	306,622.20	306,622.20
Plant Fund Software	3,000.00	3,000.00
Plant Fund Chapel Equip & Furn	25,000.00	25,000.00
Plant Fund Capitalized Closing	87,681.59	87,681.59
Accum Deprec Bld & Improvements	-291,735.82	-275,117.07
Accum Deprec Furn & Equip	-50,847.11	-50,050.11
Accum Deprec Auto & Garden Equi	-64,422.93	-52,078.93

Orthodox Church in America
Comparative Balance Sheets
As of March 31, 2011 and March 31, 2010

EXHIBIT E

	March 31, 2011	March 31, 2010
Accum Deprec Computer Equip	-306,621.91	-306,621.91
Accum Deprec Computer Software	-3,000.00	-2,000.00
Accum Deprec Chapel Equip & Fur	-25,000.00	-24,750.00
Accum Amort Capital Close Cost	-19,728.00	-14,248.00
Total Fixed Assets	308,001.57	344,491.32
 Restricted Investments and Trusts		
Fellowship of Orthodox Stewards	67,770.82	67,715.51
A & B York Trust	201,392.00	274,986.44
J McGuire Trust	209,904.07	209,517.54
Kavalenko Nimcrut	75,873.90	71,199.04
St. Andrew's	101,180.05	100,945.03
Antonia Rotko	138,015.19	137,644.03
Honesdale Main Endowment	464,647.13	462,242.96
HVIZD Annuity	107,103.10	107,103.10
Other Investments	0.00	0.00
Total Restricted Investments and Trusts	1,365,886.26	1,431,353.65
 TOTAL ASSETS	\$ 2,501,023.03	\$ 2,338,621.37
 LIABILITIES & EQUITY		
Current Liabilities		
Accounts payable and accrued Expenses	14,677.16	61,863.29
Pension and other benefits	0.00	0.00
Auto loan - Ford Motor Credit	11,003.07	17,821.28
Accrued endowment distributions	20,896.05	0.00
Other	326.38	326.38
Current portion of Long term debt	111,905.47	103,246.42
Total Current Liabilities	158,808.13	183,257.37
 Long Term Liabilities		
Deferred Compensation and annuities		
Hvizd Annuity liability	98,989.76	98,989.76
Unitrust liability	144,494.00	144,494.00
York trust liability	293,074.37	293,074.37
Total Deferred compensation and annuities	536,558.13	536,558.13
Honesdal National Bank, Long term portion	650,125.35	764,101.68
Total Liabilities	\$ 1,345,491.61	\$ 1,483,917.18
 Equity		
Net Assets	\$ 910,842.73	\$ 728,949.06
Current Year Activity	\$ 244,688.69	\$ 125,755.13
Total Net Assets	1,155,531.42	\$ 854,704.19
Total Equity	\$ 1,155,531.42	\$ 854,704.19
 TOTAL LIABILITIES & EQUITY	\$ 2,501,023.03	\$ 2,338,621.37

Orthodox Church in America
Statement of Activities vs Budget
For the Quarter ended 3/31/11

EXHIBIT F

	FINAL Budget 2011	Actual Q1 2011	Q1-2011 Budget	Variance to Budget
Unrestricted Funds:				
REVENUES				
Diocesan Assessments	\$ 2,375,000.00	\$ 579,592.50	\$ 593,750.00	\$ (14,157.50)
Contributions	\$ 3,500.00	\$ 1,653.00	\$ 875.00	\$ 778.00
St. Sergius Chapel	\$ 8,000.00	\$ 912.00	\$ 2,000.00	\$ (1,088.00)
Investment Income	\$ -	\$ 361.18	\$ -	\$ 361.18
Unrealized Gains/Losses	\$ -	\$ -	\$ -	\$ -
Misc Other	\$ 5,000.00	\$ 469.85	\$ 1,250.00	\$ (780.15)
TOTAL REVENUES	\$ 2,391,500.00	\$ 582,988.53	\$ 597,875.00	\$ (14,886.47)
EXPENSES				
Executive Offices				
Salaries	\$ 317,000.00	\$ 79,250.00	\$ 79,250.00	\$ -
Clergy Housing	\$ 43,605.00	\$ 10,901.25	\$ 10,901.25	\$ -
Payroll Taxes	\$ 7,650.00	\$ 1,985.23	\$ 1,912.50	\$ 72.73
Benefits(Medical, Unemployment, Pension)	\$ 83,300.00	\$ 12,832.73	\$ 20,825.00	\$ (7,992.27)
	\$ 451,555.00	\$ 104,969.21	\$ 112,888.75	\$ (7,919.54)
Administrative Offices				
Salaries	\$ 174,000.00	\$ 44,025.24	\$ 43,500.00	\$ 525.24
Payroll Taxes	\$ 13,300.00	\$ 4,439.80	\$ 3,325.00	\$ 1,114.80
Benefits(Medical, Unemployment, Pension)	\$ 59,100.00	\$ 12,603.93	\$ 14,775.00	\$ (2,171.07)
Legal	\$ 67,000.00	\$ 34,755.97	\$ 16,750.00	\$ 18,005.97
Outside contractors	\$ 88,000.00	\$ 26,525.00	\$ 22,000.00	\$ 4,525.00
Mortgage interest	\$ 70,000.00	\$ 15,556.82	\$ 17,500.00	\$ (1,943.18)
Accounting/Audit	\$ 35,000.00	\$ 420.41	\$ -	\$ 420.41
Blackbaud Conversion Fees	\$ 20,000.00	\$ 4,142.66	\$ 5,000.00	\$ (857.34)
Travel & meetings - central admin	\$ 25,000.00	\$ 983.71	\$ 6,250.00	\$ (5,266.29)
Telephone	\$ 15,200.00	\$ 3,354.26	\$ 3,800.00	\$ (445.74)
Equipment leasing	\$ 25,000.00	\$ 6,166.53	\$ 6,250.00	\$ (83.47)
Postage, mailing services	\$ 7,000.00	\$ 2,214.56	\$ 1,750.00	\$ 464.56
Computer expense	\$ 10,000.00	\$ 3,668.40	\$ 2,500.00	\$ 1,168.40
Stipend (Mat. Glagolev)	\$ 11,400.00	\$ 2,850.00	\$ 2,850.00	\$ -
Office Supplies	\$ 15,000.00	\$ 117.46	\$ 3,750.00	\$ (3,632.54)
Food	\$ 6,000.00	\$ 887.18	\$ 1,500.00	\$ (612.82)
Other administrative expenses	\$ 8,055.00	\$ 1,478.36	\$ 2,013.75	\$ (535.39)
Amortization expense	\$ 4,400.00	\$ 1,096.00	\$ 1,100.00	\$ (4.00)
Insurance - D&O	\$ 6,300.00	\$ 3,662.00	\$ 1,575.00	\$ 2,087.00
Payroll processing fees	\$ 2,050.00	\$ 504.73	\$ 512.50	\$ (7.77)
Bank fees, registration fees	\$ 2,000.00	\$ 434.25	\$ 500.00	\$ (65.75)
Books, subscriptions, dues & other	\$ 400.00	\$ 241.87	\$ 100.00	\$ 141.87
Total Administrative Offices	\$ 664,205.00	\$ 170,129.14	\$ 157,301.25	\$ 12,827.89
Metropolitan Expenses				
Metropolitan Travel	\$ 35,000.00	\$ 9,756.64	\$ 8,750.00	\$ 1,006.64
Office expense	\$ 2,250.00	\$ 24.14	\$ 562.50	\$ (538.36)
Office of Military Chaplaincy - Stipends	\$ 6,000.00	\$ 1,500.00	\$ 1,500.00	\$ -
Office of Military Chaplaincy - Expenses	\$ 6,200.00	\$ 769.36	\$ 1,550.00	\$ (780.64)
Total Metropolitan Expenses	\$ 49,450.00	\$ 12,050.14	\$ 12,362.50	\$ (312.36)
Holy Synod				
Travel	\$ 45,000.00	\$ 13,303.22	\$ 11,250.00	\$ 2,053.22
Office expenses	\$ 200.00	\$ -	\$ 50.00	\$ (50.00)

	FINAL Budget 2011	Actual Q1 2011	Q1-2011 Budget	Variance to Budget
Special Episcopal Stipends	\$ 14,400.00	\$ 3,600.00	\$ 3,600.00	\$ -
Food	\$ 5,000.00	\$ -	\$ 1,250.00	\$ (1,250.00)
Legal	\$ 3,000.00	\$ -	\$ 750.00	\$ (750.00)
Office supplies, Postage	\$ 125.00	\$ -	\$ 31.25	\$ (31.25)
Books, publications	\$ -	\$ -	\$ -	\$ -
Other	\$ 250.00	\$ -	\$ 62.50	\$ (62.50)
Total Holy Synod	\$ 67,975.00	\$ 16,903.22	\$ 16,993.75	\$ (90.53)
Metropolitan Council				
Travel and Meetings - MC	\$ 26,000.00	\$ 1,714.61	\$ 6,500.00	\$ (4,785.39)
Internal Audit - Travel, Lodging and Meals, Supplies	\$ 11,000.00	\$ 324.97	\$ 2,750.00	\$ (2,425.03)
	\$ 37,000.00	\$ 2,039.58	\$ 9,250.00	\$ (7,210.42)
Property Support				
Salaries	\$ 46,350.00	\$ 11,587.50	\$ 11,587.50	\$ -
Payroll Taxes	\$ 3,600.00	\$ 886.41	\$ 900.00	\$ (13.59)
Lawn/Grounds Upkeep	\$ 30,000.00	\$ 7,725.00	\$ 7,500.00	\$ 225.00
Benefits(Medical, Unemployment, Pension)	\$ 22,400.00	\$ 2,814.81	\$ 5,600.00	\$ (2,785.19)
Insurance	\$ 27,500.00	\$ 7,057.53	\$ 6,875.00	\$ 182.53
Depreciation	\$ 27,700.00	\$ 3,323.75	\$ 6,925.00	\$ (3,601.25)
Town Services Fee	\$ 21,000.00	\$ -	\$ 5,250.00	\$ (5,250.00)
Auto expense	\$ 8,550.00	\$ 1,054.07	\$ 2,137.50	\$ (1,083.43)
Electricity	\$ 14,500.00	\$ 3,590.23	\$ 3,625.00	\$ (34.77)
Heating oil	\$ 6,750.00	\$ 7,844.84	\$ 1,687.50	\$ 6,157.34
Equipment Repairs and Rental	\$ 250.00	\$ -	\$ 62.50	\$ (62.50)
Garbage removal	\$ 2,000.00	\$ 479.16	\$ 500.00	\$ (20.84)
General repairs	\$ 65,000.00	\$ -	\$ 16,250.00	\$ (16,250.00)
Janitorial	\$ -	\$ 257.75	\$ -	\$ 257.75
Outside contractors	\$ 250.00	\$ -	\$ 62.50	\$ (62.50)
Gas & Water	\$ 1,000.00	\$ -	\$ 250.00	\$ (250.00)
Travel	\$ -	\$ -	\$ -	\$ -
Cable	\$ 600.00	\$ 408.20	\$ 150.00	\$ 258.20
Other	\$ -	\$ 91.46	\$ -	\$ 91.46
Total Property Support	\$ 277,450.00	\$ 47,120.71	\$ 69,362.50	\$ (22,241.79)
Department of Communications and Ministries				
Salaries - Communications	\$ 19,158.00	\$ 4,789.50	\$ 4,789.50	\$ -
Clergy Housing	\$ -	\$ -	\$ -	\$ -
Printing, copying and postage "TOC"	\$ 61,120.00	\$ 13,912.34	\$ 15,280.00	\$ (1,367.66)
The Orthodox Church - Salaries	\$ 56,613.00	\$ 14,153.16	\$ 14,153.25	\$ (0.09)
Benefits(Medical, Unemployment, Pension)-Commun	\$ 7,900.00	\$ 1,406.67	\$ 1,975.00	\$ (568.33)
Contract web master	\$ 12,000.00	\$ 7,315.34	\$ 3,000.00	\$ 4,315.34
Website hosting and maintenance	\$ 600.00	\$ 146.24	\$ 150.00	\$ (3.76)
Benefits(Medical, Unemployment, Pension)-TOC	\$ 3,700.00	\$ 1,258.26	\$ 925.00	\$ 333.26
Internet/Telephone	\$ -	\$ -	\$ -	\$ -
Travel & Parking	\$ -	\$ -	\$ -	\$ -
Office supplies & postage	\$ -	\$ 725.77	\$ -	\$ 725.77
Equipment rental	\$ -	\$ -	\$ -	\$ -
Total Department of Communications and Ministries	\$ 161,091.00	\$ 43,707.28	\$ 40,272.75	\$ 3,434.53
Department of External Affairs				
Salaries - External Affairs	\$ 35,300.00	\$ 8,823.24	\$ 8,825.00	\$ (1.76)
Payroll Taxes - External Affairs	\$ -	\$ -	\$ -	\$ -
St. Catherines - Salaries	\$ 28,500.00	\$ 7,110.18	\$ 7,125.00	\$ (14.82)
Payroll Taxes -St Catherines	\$ 2,200.00	\$ 235.82	\$ 550.00	\$ (314.18)
Interchurch travel	\$ 20,000.00	\$ 2,933.81	\$ 5,000.00	\$ (2,066.19)
St. Catherines - Benefits(Medical, Unempl, Pension)	\$ 14,200.00	\$ 2,758.66	\$ 3,550.00	\$ (791.34)
St. Catherines - Travel	\$ 2,000.00	\$ 1,510.82	\$ 500.00	\$ 1,010.82
Telephone & office expense	\$ 7,750.00	\$ 1,847.16	\$ 1,937.50	\$ (90.34)
Benefits - External Affairs(Medical, Unempl, Pension)	\$ 2,400.00	\$ 791.30	\$ 600.00	\$ 191.30

	FINAL Budget 2011	Actual Q1 2011	Q1-2011 Budget	Variance to Budget
Bank Fees	\$ -	\$ -	\$ -	\$ -
Cable, Postage & Parking	\$ 400.00	\$ 35.00	\$ 100.00	\$ (65.00)
SCOBA	\$ -	\$ -	\$ -	\$ -
Other interchurch organizations	\$ 12,000.00	\$ 375.00	\$ 3,000.00	\$ (2,625.00)
Total Department of External Affairs	\$ 124,750.00	\$ 26,420.99	\$ 31,187.50	\$ (4,766.51)
Department of History and Archives				
Salaries	\$ 61,014.00	\$ 15,909.55	\$ 15,253.50	\$ 656.05
Payroll Taxes	\$ 4,700.00	\$ 1,214.77	\$ 1,175.00	\$ 39.77
Benefits(Medical, Unemployment, Pension)	\$ 27,600.00	\$ 3,123.70	\$ 6,900.00	\$ (3,776.30)
Supplies	\$ 1,500.00	\$ -	\$ 375.00	\$ (375.00)
Total Department of History and Archives	\$ 94,814.00	\$ 20,248.02	\$ 23,703.50	\$ (3,455.48)
Transfer to Charities Reserver	\$ 10,000.00	\$ -	\$ 2,500.00	\$ (2,500.00)
Transfer to Deffered Maintenance Reserve	\$ 10,000.00	\$ -	\$ 2,500.00	\$ (2,500.00)
Transfer to Legal Reserve	\$ 15,000.00	\$ -	\$ 3,750.00	\$ (3,750.00)
Transfer to Automobile Replacement Reserve	\$ 5,000.00	\$ -	\$ 1,250.00	\$ (1,250.00)
Theological Education	\$ -	\$ 1,164.45	\$ -	\$ 1,164.45
St Sergius Chapel	\$ 8,000.00	\$ 2,941.00	\$ 2,000.00	\$ 941.00
OCPD	\$ -	\$ -	\$ -	\$ -
Transfer to Church Planting Grants Reserve	\$ 35,000.00	\$ -	\$ 8,750.00	\$ (8,750.00)
Repayment of 9/11 Funds to the Restricted Endowment	\$ 25,000.00	\$ -	\$ 6,250.00	\$ (6,250.00)
Policies and Procedures Regarding Sexual Misconduct	\$ 7,000.00	\$ 377.50	\$ 1,750.00	\$ (1,372.50)
Strategic Planning	\$ 33,000.00	\$ 90.00	\$ 8,250.00	\$ (8,160.00)
TOTAL OPERATING EXPENSES	\$ 2,076,290.00	\$ 448,161.24	\$ 510,322.50	\$ (62,161.26)
NET OPERATING SURPLUS(DEFICIT)	\$ 315,210.00	\$ 134,827.29	\$ 87,552.50	\$ 47,274.79
FOS Income & Expenses				
FOS Individual Membership	\$ 50,000.00	\$ 4,901.80	\$ 12,500.00	\$ (7,598.20)
Diaconal Vocations Revenue	\$ -	\$ 3,125.00	\$ -	\$ 3,125.00
Youth Conference Revenues	\$ 20,000.00	\$ -	\$ -	\$ -
Dividends & Interest(net of investment fees)	\$ -	\$ -	\$ -	\$ -
Total FOS Income	\$ 70,000.00	\$ 8,026.80	\$ 12,500.00	\$ (4,473.20)
FOS Expenses				
Ministries Conference	\$ 20,000.00	\$ -	\$ -	\$ -
FOS Printing and Mailing Expense	\$ 15,000.00	\$ -	\$ 3,750.00	\$ (3,750.00)
TOTAL FOS Expense	\$ 35,000.00	\$ -	\$ 3,750.00	\$ (3,750.00)
Net FOS Income(Deficit)	\$ 35,000.00	\$ 8,026.80	\$ 8,750.00	\$ (723.20)
Departmental Expenses				
Department of Institutional Chaplaincy	\$ 12,200.00	\$ 1,000.00	\$ 3,050.00	\$ (2,050.00)
Department of Evangelization	\$ 12,000.00	\$ -	\$ 3,000.00	\$ (3,000.00)
Department of Liturgical Music & Translations	\$ 23,550.00	\$ 2,670.00	\$ 5,887.50	\$ (3,217.50)
Department of Pastoral Life & Vocational Development	\$ -	\$ -	\$ -	\$ -
Department of Christian Education	\$ 25,000.00	\$ 1,500.00	\$ 6,250.00	\$ (4,750.00)
Department of Youth and Young Adults	\$ 19,000.00	\$ 4,952.18	\$ 4,750.00	\$ 202.18
Diaconal Vocations Program	\$ 12,000.00	\$ 3,774.80	\$ 3,000.00	\$ 774.80
Department of Christian Service	\$ 10,000.00	\$ 1,500.00	\$ 2,500.00	\$ (1,000.00)
Total Departmental Expenses	\$ 113,750.00	\$ 15,396.98	\$ 28,437.50	\$ (13,040.52)
HONSDALE LOAN PRINCIPAL PAYMENTS	\$ 111,600.00	\$ 27,343.18	\$ 27,900.00	\$ (556.82)
Total Net Income(Deficit)	\$ 124,860.00	\$ 100,113.93	\$ 39,965.00	\$ 60,148.93
Extraordinary Items:				

	FINAL Budget 2011	Actual Q1 2011	Q1-2011 Budget	Variance to Budget
- Acting Chancellor Travel, Extra MC Travel Expenses	\$ -	\$ (2,591.00)	\$ -	\$ (2,591.00)
Total Net Income(Deficit)	\$ 124,860.00	\$ 97,522.93	\$ 39,965.00	\$ 57,557.93
Unrestricted Funds:				
Net Operating Surplus/(Deficit)	\$ 124,860.00	\$ 97,522.93	\$ 39,965.00	\$ 57,557.93
Add Back Non-Cash Items (Depreciation & Amort)	\$ 32,070.00	\$ 4,419.75	\$ 8,017.50	\$ (3,597.75)
Add Back Mortgage Principal Payment	\$ 111,600.00	\$ 27,343.18	\$ 27,900.00	\$ (556.82)
Total Operating Surplus/(Deficit) - Unrestricted	\$ 268,530.00	\$ 129,285.86	\$ 75,882.50	\$ 53,403.36
Temporarily Restricted Funds:				
Revenues:				
- Charity	\$ 10,000.00	\$ 1,862.00	\$ 2,500.00	\$ (638.00)
- Missions	\$ 25,000.00	\$ 2,251.00	\$ 6,250.00	\$ (3,999.00)
- Church Planting Grants	\$ -	\$ -	\$ -	\$ -
- Seminary	\$ -	\$ 500.00	\$ -	\$ 500.00
- North America Saints Project	\$ -	\$ 10,000.00	\$ -	\$ 10,000.00
- Kavalenko Trust	\$ 5,000.00	\$ 2,474.15	\$ 1,250.00	\$ 1,224.15
- McGuire Trust	\$ 8,000.00	\$ 199.26	\$ 2,000.00	\$ (1,800.74)
- Rotko Trust	\$ 2,500.00	\$ (89.63)	\$ 625.00	\$ (714.63)
- York Trust	\$ 6,000.00	\$ (110.48)	\$ 1,500.00	\$ (1,610.48)
- All American Council	\$ 240,000.00	\$ 148,016.00	\$ 60,000.00	\$ 88,016.00
- Other	\$ -	\$ -	\$ -	\$ -
Total Temporarily Restricted Revenues	\$ 296,500.00	\$ 165,102.30	\$ 74,125.00	\$ 90,977.30
Expenses:				
- Charity	\$ 10,000.00	\$ 8,500.00	\$ 2,500.00	\$ 6,000.00
- Missions	\$ 40,000.00	\$ 9,000.00	\$ 10,000.00	\$ (1,000.00)
- Church Planting Grants	\$ -	\$ -	\$ -	\$ -
- Seminary	\$ -	\$ -	\$ -	\$ -
- Publications	\$ -	\$ -	\$ -	\$ -
- Kavalenko Trust	\$ 4,610.00	\$ 1,151.07	\$ 1,152.50	\$ (1.43)
- McGuire Trust	\$ 3,993.00	\$ 1,249.50	\$ 998.25	\$ 251.25
- Rotko Trust	\$ 1,952.00	\$ 325.00	\$ 488.00	\$ (163.00)
- York Trust	\$ 77,232.00	\$ 19,470.48	\$ 19,308.00	\$ 162.48
- All American Council (including PCC)	\$ 240,000.00	\$ 5,962.59	\$ 60,000.00	\$ (54,037.41)
- Other	\$ -	\$ -	\$ -	\$ -
Total Temporarily Restricted Disbursements	\$ 377,787.00	\$ 45,658.64	\$ 94,446.75	\$ (48,788.11)
Net Temporarily Restricted Surplus/(Deficit)	\$ (81,287.00)	\$ 119,443.66	\$ (20,321.75)	\$ 139,765.41
Permanently Restricted Funds:				
Revenue:				
- St Andrew's Endowment	\$ 1,000.00	\$ 215.92	\$ 250.00	\$ (34.08)
- Main Endowment	\$ 4,000.00	\$ 927.27	\$ 1,000.00	\$ (72.73)
- FOS Endowment	\$ 500.00	\$ 135.77	\$ 125.00	\$ 10.77
Total Revenues	\$ 5,500.00	\$ 1,278.96	\$ 1,375.00	\$ (96.04)
Funds Released:				
- St Andrew's Endowment	\$ 1,000.00	\$ 143.71	\$ 250.00	\$ (106.29)
- Main Endowment	\$ 3,000.00	\$ 660.06	\$ 750.00	\$ (89.94)
- FOS Endowment	\$ 600.00	\$ 96.27	\$ 150.00	\$ (53.73)
Total Funds Released	\$ 4,600.00	\$ 900.04	\$ 1,150.00	\$ (249.96)
Net Permanently Restricted Surplus/(Deficit)	\$ 900.00	\$ 378.92	\$ 225.00	\$ 153.92
Total Change in Net Assets	\$ 188,143.00	\$ 244,688.69	\$ 55,785.75	\$ 193,322.69